



Press Release
May 19, 2021

Virtual Uniper AGM votes for €501 million dividend payout; course laid for a green future

- **Dividend up 19 percent year on year to €1.37 per share**
- **All earnings targets for 2020 reached despite difficult market environment**
- **Strong first quarter underpins earnings forecast for 2021**
- **Newly elected Supervisory Board members broaden energy-industry expertise**
- **Decarbonization guides actions; Fortum/Uniper Group already Europe's third-largest producer of zero-carbon energy**

Uniper's Annual General Meeting (AGM) today in Düsseldorf was again entirely virtual due to Covid-19. Resolutions on agenda items were all adopted by a large majority of votes cast by the AGM. The voting results will be posted on Uniper's website www.uniper.energy/agm shortly.

Klaus-Dieter Maubach and Tiina Tuomela ended their service as Supervisory Board members effective the close of today's AGM because they have been appointed Uniper SE CEO and CFO. In addition, Sirpa-Helena Sormunen has resigned from the Supervisory Board with effect from the end of April 30, 2021. As of May 1, 2021, she has assumed the function as general counsel of Uniper SE. Judith Buss, Esa Hyvärinen and Nora Steiner-Forsberg were elected as their successors today. Victoria Kulambi succeeds Ingrid Åsander, who is retiring and also stepping down from the supervisory board with effect from the end of today's AGM.

Uniper posted outstanding 2020 results in difficult market environment

At today's AGM, CEO Klaus-Dieter Maubach presented shareholders a financially and operationally sound company.

Uniper CEO Klaus-Dieter Maubach said: "In a difficult market environment, Uniper managed to achieve its 2020 targets and initiate a profound transformation toward a sustainable energy company of the future."

In the 2020 financial year, Uniper significantly surpassed its prior-year earnings by recording adjusted EBIT of €998 million (2019: €863 million). The 2020 financial year benefited in particular from a successful gas business at the Global Commodities segment. The AGM voted for a dividend payout of about €501 million (€1.37 per share) for the 2019 financial year.

Based on its positive first-quarter earnings performance, Uniper increased the forecast range for full-year adjusted EBIT from €700 to €950 million to €800 to €1,050 million and the forecast range for adjusted net income from €550 to €750 million to €650 to €850 million.

Decarbonization guides actions

The Fortum/Uniper Group is Europe's third-largest producer of zero-carbon energy and thus already doing its part for a successful energy transition. In view of the climate targets adopted in late April by the European Union and the United States, Uniper's strategy focusing on decarbonization is right on track. Alongside establishing a

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renewables portfolio, Uniper will focus on gas with the aim of decarbonizing its gas portfolio over time as well as solidifying its strong expertise in hydrogen.

Klaus-Dieter Maubach said: “I’m pleased that Fortum supports Uniper’s strategy for more sustainable energy in the future. Both Uniper and the entire Fortum Group have made decarbonization the main guiding principle of their actions. Together, we’ll be able to propel the decarbonization of our businesses even faster and more comprehensively in the future—in the interest of a swift, efficient, and effective transformation toward a sustainable energy industry. We want to be a driving force in the energy industry’s transformation and successfully and enduringly shape the energy transition.”

About Uniper

Uniper is a leading international energy company, has around 12,000 employees, and operates in more than 40 countries. The company plans for its power generation business in Europe to be carbon-neutral by 2035. Uniper’s roughly 35 GW of installed generation capacity make it one of the world’s largest electricity producers. The company’s core activities include power generation in Europe and Russia as well as global energy trading and a broad gas portfolio, which makes Uniper one of Europe’s leading gas companies. Uniper sold more than 220 bcm of gas in 2020. In addition, Uniper is a reliable partner for communities, municipal utilities, and industrial enterprises for planning and implementing innovative, lower-carbon solutions on their decarbonization journey. Uniper is a hydrogen pioneer, is active worldwide along the entire hydrogen value chain, and is conducting projects to make hydrogen a mainstay of the energy supply.

The company is based in Düsseldorf and is currently Germany’s third-largest publicly listed energy supply company. Together with its main shareholder Fortum, Uniper is also Europe’s third-largest producer of zero-carbon energy.

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