



Joint Press Release
June 8, 2021

Fortum eNext and Uniper Engineering to make a joint service offering for utilities and energy-intensive industries

Fortum eNext and Uniper Engineering are among the first business units within the Fortum Group to collaborate more closely in order to create added value for industrial and utility customers through expanded services and increased expertise.

For this purpose a joint offering has been developed focusing mainly on the area of turbine and generator maintenance and modernisation services as well as in engineering and delivering solutions for smart, next-generation low-carbon energy systems.

This alliance brings together two independent service providers with a combined 1,500 experts serving customers globally, and with a local presence in Germany, UK, Finland, and Sweden. Both companies have a strong market position with an established portfolio based on broad experience in serving energy-intensive industries and extensive engineering know-how covering the whole life cycle of a power plant.

“Our offering and our expertise complement each other perfectly. Therefore, in the future we will be able to operate more strongly in the market together and offer our customers an even more comprehensive range of services through expanded in-house disciplines,” **says Cord Landsmann, COO for Uniper Engineering.**

The increased number of experts close to customers bring flexibility and the ability to react fast when support is needed.

“With increased capabilities and resources, we are able to offer the technically best suitable solution for each case, and support our customers in their specific needs. In practise, we have already moved on to working together on concrete projects,” **says Kimmo Kohtamäki, Vice President for Fortum eNext.**

In connection with the strategy update in December 2020, Fortum and Uniper announced that they have together identified cooperation benefits covering a wide variety of business initiatives with a positive cash impact of approximately EUR 100 million annually on a consolidated Group basis to be achieved in 2025. This year in May, Fortum and Uniper announced having jointly finalised the first planning phase in the three strategic cooperation areas of Nordic hydro and physical trading optimisation, wind and solar development, and hydrogen. The principle behind all cooperation actions is that they will create value for both Fortum and Uniper, and, in particular, for customers of both companies.

For further information:

<https://powerful-engineering-combined.com/>

Press contact Uniper:

Georg Oppermann
Spokesperson Uniper
T +49 178 439 4847

georg.oppermann@uniper.energy

**Press contact Fortum**

Salla Salovaara
Communications Manager Fortum eNext
T +358 40 526 0100
salla.salovaara@fortum.com

About Fortum

Fortum is a European energy company with activities in more than 40 countries. We provide our customers with electricity, gas, heating and cooling as well as smart solutions to improve resource efficiency. Together with our subsidiary Uniper, we are the third largest producer of CO₂-free electricity in Europe. Close to 20,000 professionals and a combined balance sheet of approximately EUR 60 billion, we have the scale, competence and resources to grow and to drive the energy transition forward. Fortum's share is listed on Nasdaq Helsinki and Uniper's share on the Frankfurt Stock Exchange.

www.fortum.com

About Fortum eNext

Fortum eNext helps utilities and energy-intensive industries improve their operations and reduce emissions. Building on our heritage and know-how of running and optimising our own fleet, we offer highly specialised expert services throughout the life cycle of a power plant. We have over 300 professionals and more than 2,000 clients worldwide.

www.fortum.com/enext

About Uniper

Uniper is an international energy company with around 12,000 employees in more than 40 countries. The company plans to make its power generation CO₂-neutral in Europe by 2035. With about 35 GW of installed generation capacity, Uniper is among the largest global power generators. Its main activities include power generation in Europe and Russia as well as global energy trading, including a diversified gas portfolio that makes Uniper one of Europe's leading gas companies. In 2020, Uniper had a gas turnover of more than 220 bcm. Uniper is also a reliable partner for municipalities, public utilities, and industrial companies for developing and implementing innovative, CO₂-reducing solutions on their way to decarbonizing their activities. As a pioneer in the field of hydrogen, Uniper is active worldwide along the entire value chain and is implementing projects to make hydrogen usable as a mainstay of energy supply.

The company is headquartered in Düsseldorf and currently the third-largest listed German utility. Together with its main shareholder Fortum, Uniper is also the third-largest producer of CO₂-free energy in Europe.

www.uniper.energy

<https://engineering.uniper.energy>

This press release may contain forward-looking statements based on current assumptions and forecasts made by Uniper SE Management and other information currently available to Uniper. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. Uniper SE does not intend, and does not assume any liability whatsoever, to update these forward-looking statements or to modify them to conform with future events or developments.