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Uniper supports LNG Gate terminal expansion as now largest capacity owner

As part of an already long-standing, successful cooperation with Uniper, Gate terminal B.V. plans to invest in a further capacity expansion of 1.0 bcm per year. Just recently, the Maasvlakte-based LNG import terminal already announced a capacity increase of 0.5 bcm per year. This brings the total capacity to an annual 13.5 bcm, with the additional exit capacity to be available from October 01, 2024.

Andreas Gemballa, Director LNG at Uniper commented on the LNG terminal expansion: "At Uniper we strive to be the globally trusted partner for reliable and flexible LNG solutions, leveraging on our experience, relationships and our strong asset base in the Atlantic Basin. LNG Trading activities have grown significantly from less than 30 cargoes in 2016 to more than 300 to date this year. 80 percent of our cargoes have been traded in the Pacific Basin. Our portfolio emphasizes flexibility which is diversified across all dimensions including pricing indices, incoterms and geography. Coming October 2024 Uniper will be the biggest capacity holder at Gate terminal with a capacity of 4 bcm under a long-term contract."

The expansion of its regas capacity at Gate mirrors the growth of Uniper's LNG portfolio on the commodity side as well as the expansions of the LNG shipping portfolio. Currently there are already 7 LNG vessels under long- and mid-term charters. For Uniper, Gate is also of growing importance as a small scale LNG hub with 3 TWh/a expected to be loaded onto trucks and barges by the end of the year.

"Over the ten years of operations we have established a strong relationship with Uniper. We take it as a vote of confidence that Uniper has committed to additional capacity. We look very much forward to our continued cooperation, exploring together how we can continue to serve our customers best into the future", says Wim Groenendijk, Managing Director at Gate Terminal.

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About Uniper

Uniper is an international energy company with around 12,000 employees in more than 40 countries. The company plans to make its power generation CO₂-neutral in Europe by 2035. With about 35 GW of installed generation capacity, Uniper is among the largest global power generators. Its main activities include power generation in Europe and Russia as well as global energy trading, including a diversified gas portfolio that makes Uniper one of Europe's leading gas companies. In 2020, Uniper had a gas turnover of more than 220 bcm. Uniper is also a reliable partner for municipalities, public utilities, and industrial companies for developing and implementing innovative, CO₂-reducing solutions on their way to decarbonizing their activities. As a pioneer in the field of hydrogen, Uniper has set itself the target of operating worldwide along the entire value chain in the future and implementing projects that will make hydrogen the mainstay of the future energy supply.

The company is headquartered in Düsseldorf and currently the third-largest listed German utility. Together with its main shareholder Fortum, Uniper is also the third-largest producer of CO₂-free energy in Europe.

About Gate terminal

Gate terminal B.V. is a 50/50 joint-venture between N.V. Nederlandse Gasunie and Koninklijke Vopak N.V. The terminal is operational since September 2011. The imported LNG is unloaded at the terminal, stored and evaporated to natural gas before it is delivered to the transmission network for the European markets. The terminal's initial throughput capacity of 12 billion cubic meters per year (bcma) can in future be extended to 16 bcma. Gate terminal also offers a portfolio of other services including back-loading services for LNG vessels, ranging from small bunker vessel to large LNG carriers, and loading of LNG tank trucks and containers.

About Gasunie

Gasunie manages and maintains the infrastructure for large-scale transport and storage of gas in the Netherlands and the northern part of Germany. Safety, reliability, sustainability and cost-effectiveness are central in everything we do. Gasunie was founded in 1963, four years after the discovery of natural gas in the northern Dutch province of Groningen. Gasunie is a public limited company under Dutch law and fully owned by the State of the Netherlands. The company has two subsidiaries that manage the gas transport network: Gasunie Deutschland in Germany, and Gasunie Transport Services (GTS) in the Netherlands.

About Royal Vopak

Royal Vopak is the world's leading independent tank storage company, storing vital products with care. With over 400 years of history and a focus on sustainability, Vopak ensures safe, clean and efficient storage and handling of bulk liquid products and gases for its customers. By doing so, Vopak enables the delivery of products that are vital to our economy and daily lives, ranging from chemicals, oils, gases and LNG to biofuels and vegoils. Vopak is determined to develop key infrastructure solutions for the world's changing energy systems, while simultaneously investing in digitalization and innovation. Vopak is listed on the Euronext Amsterdam and is headquartered in Rotterdam, the Netherlands.

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