



Press Release
January 29, 2021

Novatek and Uniper pave the way for joint long-term hydrogen supply and technology projects

Uniper and Novatek signed today a MoU to jointly investigate the potential for Novatek supply Blue and Green Hydrogen to Uniper's power stations and markets in Russia and North West Europe. Blue Hydrogen can be produced from natural gas, accompanied with the CO₂ capture and storage in geological underground formations, while Green Hydrogen is produced by using renewable energy.

Andreas Schierenbeck, CEO of Uniper: "Uniper is committed to turn the European Generation business carbon neutral by 2035. Hydrogen will play a major role in achieving these goals. Germany, like many other heavily industrialized countries, will be dependent on hydrogen imports, as the demand for hydrogen exceeds production capacities. Therefore, we are seeking worldwide cooperations and partnerships. As an already trusted supplier of natural gas, Novatek is well prepared to develop export capabilities for Hydrogen."

About Uniper

Uniper is a leading international energy company with around 11,500 employees and activities in more than 40 countries. With about 34 GW of installed generation capacity, Uniper is among the largest global power generators. Its main activities include power generation in Europe and Russia as well as global energy trading, including a diversified gas portfolio that makes Uniper one of Europe's leading gas companies. In 2019, Uniper had a gas turnover of 220 bcm. The company is headquartered in Düsseldorf, being the third-largest listed German utility. Under its new strategy, Uniper aims to become carbon-neutral in Europe by 2035.

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