



Capital Markets Story

August – November 2022



Uniper at a Glance

Overview Stabilization Package

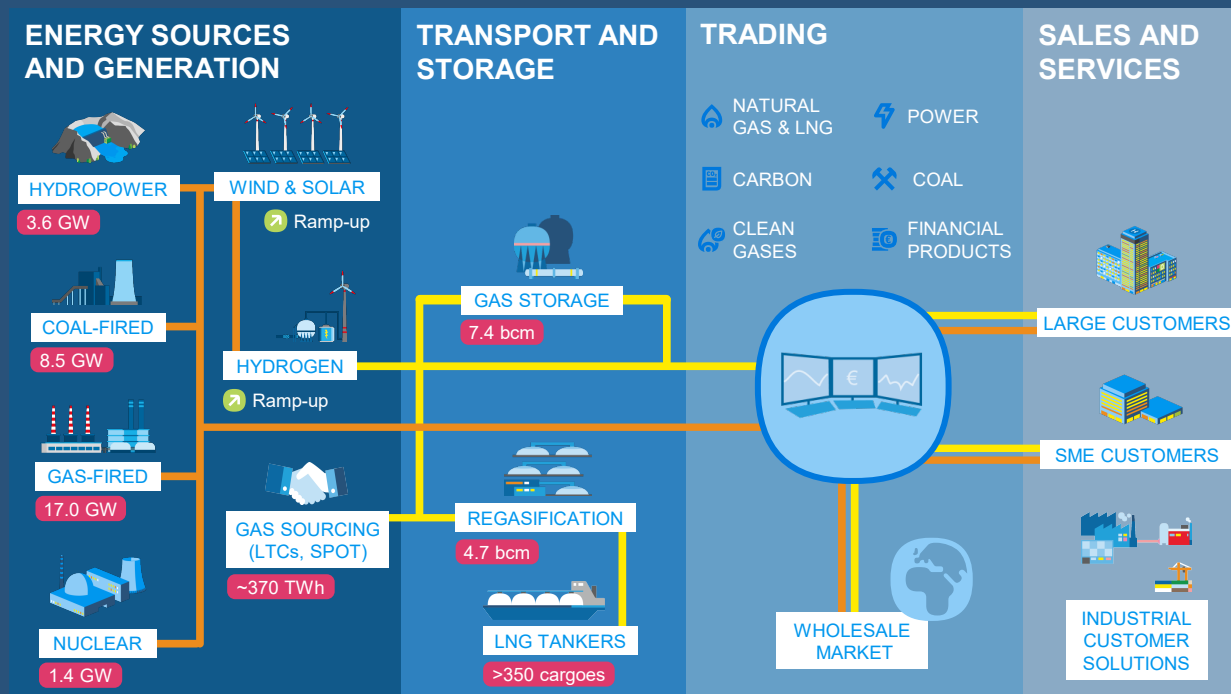
Capital Markets Story

H1 2022 Results (extract)

Appendix



Uniper's business activities at a glance



Three operating segments



- European Generation
- Global Commodities
- Russian Power Generation



~11,500 employees,
active in 40+ countries



One of Europe's largest
power generators with a
capacity of ~33 GW



Leading European
energy trader with
~370 TWh gas LTC portfolio



Shaping a decarbonized
energy world with Hydrogen
and Renewables

Key figures – Strong underlying earnings platform despite volatile market environment



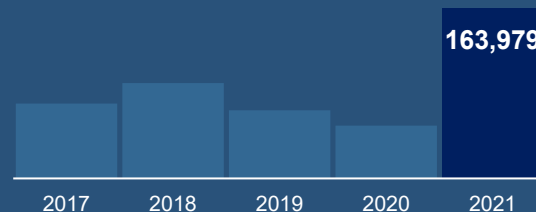
Adj. EBIT 2021
by segment

- European Generation
- Global Commodities
- Russian Power Generation

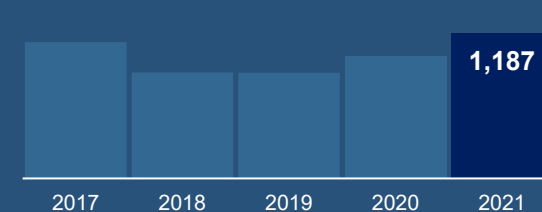
BBB-

S&P Investment
Grade Rating

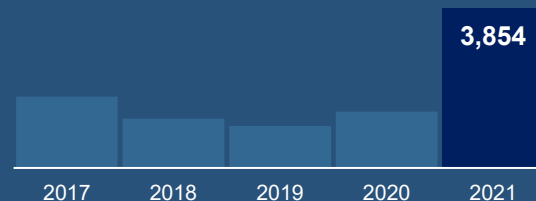
External sales
€m



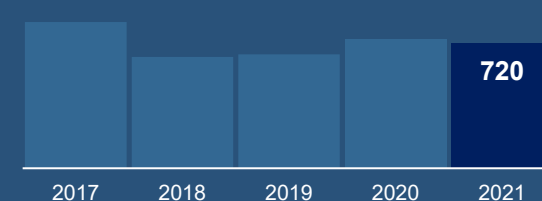
Adj. EBIT
€m



Operating cash flow (OCFbIT)
€m

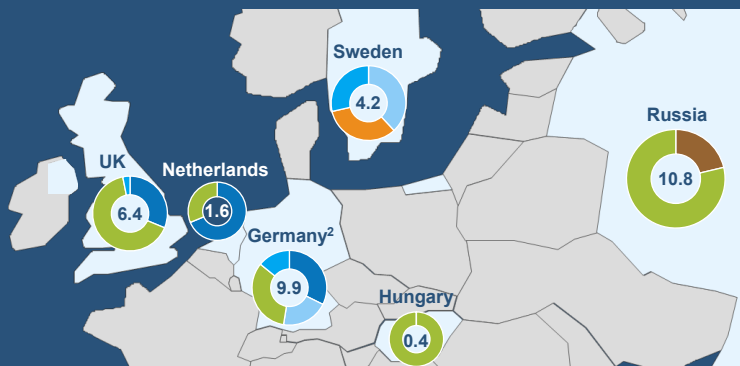


Investments
€m



European Generation and Russian Power Generation – A well diversified international portfolio

Net capacity by country and fuel type (GW)¹



Legend for fuel types:







- Hydro (Light Blue)
- Nuclear (Orange)
- Hard coal² (Dark Blue)
- Natural gas² (Green)
- Other² (Light Blue)
- Lignite (Brown)



Net capacity
(GW)¹



Net electricity
generation (TWh)

	Hydro	3.6	13.0
	Nuclear	1.4	12.9
	Hard coal ^{2, 3}	6.3	18.1
	Lignite	2.3	6.2
	Gas ²	17.0	58.9
	Other ²	2.8	n/a
Total		33.3 GW	109.1 TWh

1. Net capacity as of 31 December 2021 (accounting view), note: deviations may occur due to rounding.

2. Including ca. 2.7 GW capacity (thereof Coal: 0.9 GW, Gas: 0.6 GW, Other: 1.2 GW) foreseen for final closure, that is currently under German grid reserve schemes due to system relevance.

3. FY 2021 hard coal volumes incl. 1.2 TWh co-feed biomass.

Global Commodities – Strong asset base along the entire gas value chain



Supply portfolio

- ▶ ~2,250 TWh of natural gas procurement
- ▶ ~370 TWh gas LTCs contracted, of which >200 TWh Russian LTCs
- ▶ ~40 TWh LNG LTCs contracted
- ▶ Structural re-shaping of Uniper's gas procurement underway



Infrastructure portfolio

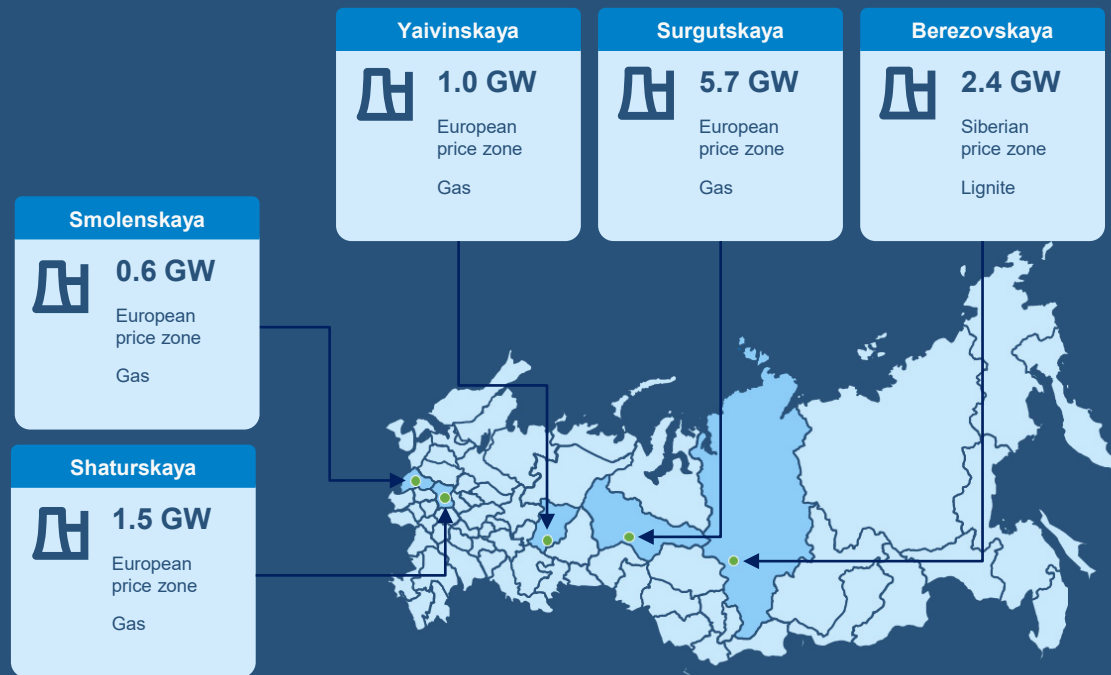
- ▶ Shareholdings in European transmission pipelines
- ▶ No. 4 storage operator in Europe with 7.4 bcm of storages in GER, UK and AUT
- ▶ LNG regasification bookings at Gate and Grain
- ▶ Involved in the construction of German LNG regas terminal Wilhelmshaven



Sales & Trading

- ▶ ~2,260 TWh of gas sales, thereof ~240 TWh B2B sales
- ▶ ~1,000 customers (municipal utilities, industrials, power plants)
- ▶ Gas, power, energy related services

Unipro – A leading energy player in Russia



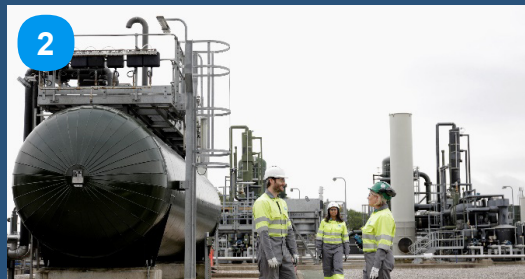
- ▶ Listed on Moscow Stock Exchange; 83.7% owned by Uniper SE
- ▶ 11.2 GW installed capacity and ~4% of Russian electricity production
- ▶ Predictable and stable earnings in local currency terms on the back of favorable regulation and long-term energy system/politics in Russia
- ▶ Main contribution from stable capacity market scheme with upside elements on electricity market

Ensuring security of supply – Uniper's next steps



Wilhelmshaven as first LNG hub

- Germany with up to four LNG terminals
- Uniper to procure 35% of the total capacity of the planned LNG terminals on the North Sea under new MoU
- Construction of first terminal started, to be built and operated by Uniper with chartered FSRU¹, COD winter 2022/23²
- Regas capacity of up to 7.5 bcm



Gas storages with new regulations

- German decree implemented to incentivize and fix minimum filling levels: 75% for 1 Sep., 85% for 1 Oct., 95% for 1 Nov. 2022
- Uniper actively involved to ensure smooth implementation as Germany's largest gas storage operator



Coal power needed for longer

- Uniper has accelerated coal-fired generation exit plans on hand, but security of supply now no. 1 priority
- E.g. temporary redeployment of Heyden 4 into merchant market until 30 April 2023



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Financial stabilization package – Safeguarding Uniper as system-critical supplier of energy for Germany



Key pillars of Uniper's support package



Cost pass-through

90% cost-pass through (1 Oct 2022 to 1 Apr 2024) and backstop **significantly limit financial exposure** to gas curtailment



Ensure basis of business by limiting loss accumulation



KfW credit facility

Increase of KfW credit facility by up to €7bn (from €2bn to up to €9bn)



Secure short-term liquidity and bridge financing



Equity injection

30% equity participation by the state and equity-like capital of up to €8bn in total **to offset losses and reduce KfW credit facility**



Protect rating metrics and ensure financial stability

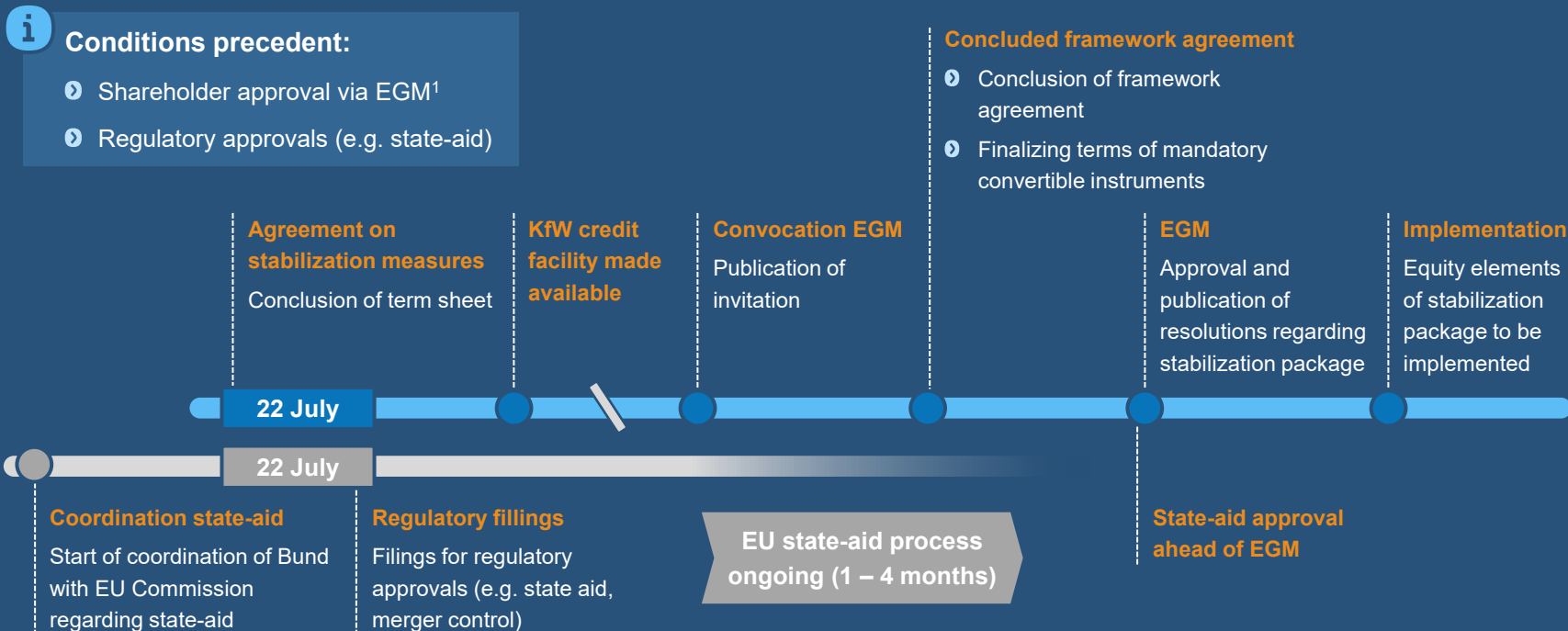


S&P affirmed Uniper's investment grade rating (BBB-, outlook negative) and considers Uniper a "government-related entity"



Discussions on specification of term sheet and preparation of Extraordinary General Meeting ongoing, currently aiming at Q4

The way ahead to implement the stabilization package





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Energy markets in transition – Portfolio benefits from global decarbonization and focus on security of supply



Multi-asset generation fleet



Substantial rise in global electricity demand expected



Building strong project pipeline



Renewables set to become dominating energy source



Hydrogen pioneer



Hydrogen: key tool to enable long-term decarbonization



Flexible gas portfolio



Declining baseload capacity – demand for security of supply



Clear decarbonization path



Decarbonization drives transformation of industry clusters



Leading European LNG trader



EU: increasing LNG demand to diversify supply sources



**Empower
Energy
Evolution**

Clear transition agenda towards carbon neutrality



Carbon-free
generation



Gas generation
& gas midstream



Coal
generation



Vision for a clean
energy portfolio



Hydro



Nuclear



Clean thermal
generation



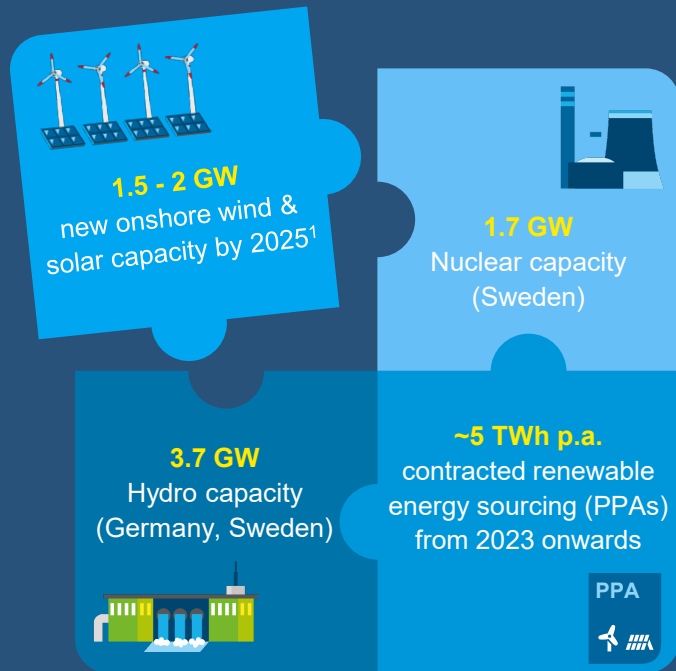
Renewables



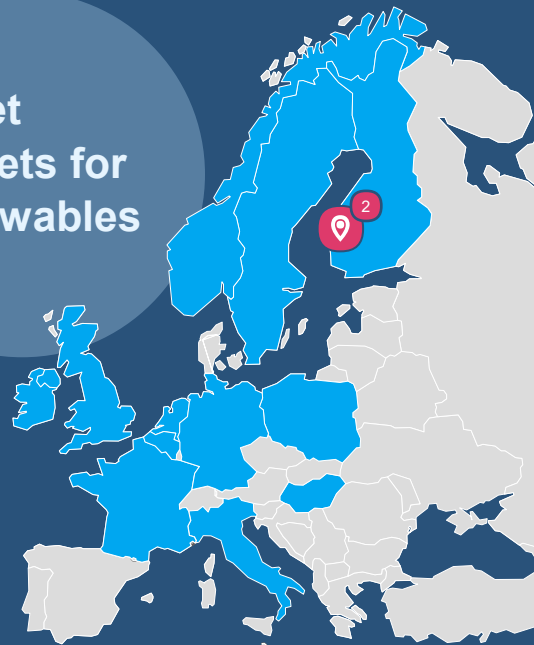
Green gas

Carbon-free generation – Developing strong onshore wind and solar platform with optional inorganic growth

Growth



Target
markets for
Renewables



Gas generation & gas midstream – Way forward to decarbonize our platform for supply security



- ▶ Security of supply solutions for TSOs, example with expected COD in 2022: CCGT Irsching 6 (300 MW, gas-fired)

TODAY



- ▶ Security of supply solutions for industrial customers, example with expected COD in 2022: CHP Scholven 3 (130 MW, gas-fired)



Carbon capture, usage and storage



Life-time extensions and new builds

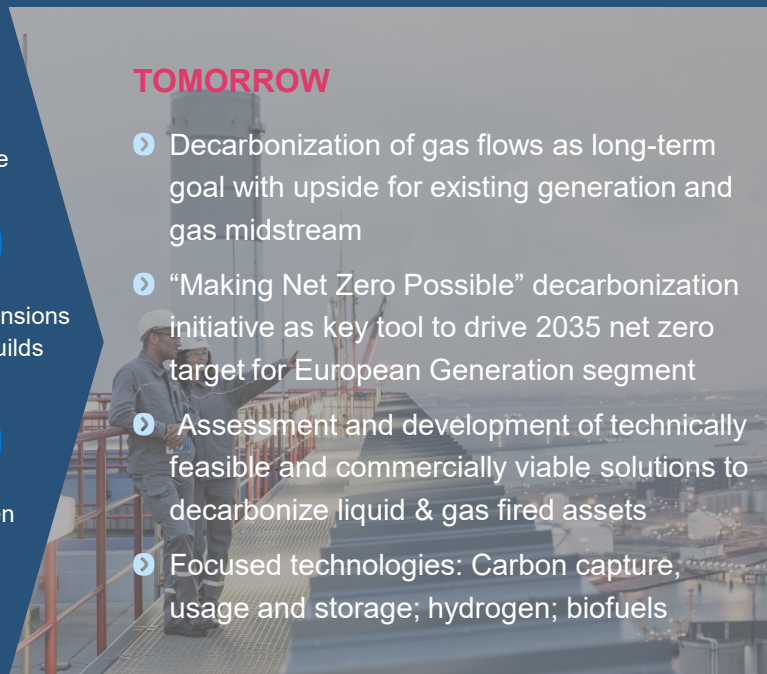


Hydrogen



Biofuels

TOMORROW



- ▶ Decarbonization of gas flows as long-term goal with upside for existing generation and gas midstream
- ▶ “Making Net Zero Possible” decarbonization initiative as key tool to drive 2035 net zero target for European Generation segment
- ▶ Assessment and development of technically feasible and commercially viable solutions to decarbonize liquid & gas fired assets
- ▶ Focused technologies: Carbon capture, usage and storage; hydrogen; biofuels

Gas generation & gas midstream – Building a hydrogen portfolio along the value chain

Uniper's H₂ strategy



Exemplary projects



Bad Lauchstädt
Energiepark



Green
Wilhelmshaven



H₂ to Maasvlakte



Cavendish



Perstorp –
Project AIR



Killingholme /
Humber H₂ Hub



SkyFuelH₂



HyPort Duqm
(Oman)



Uniper's ambition



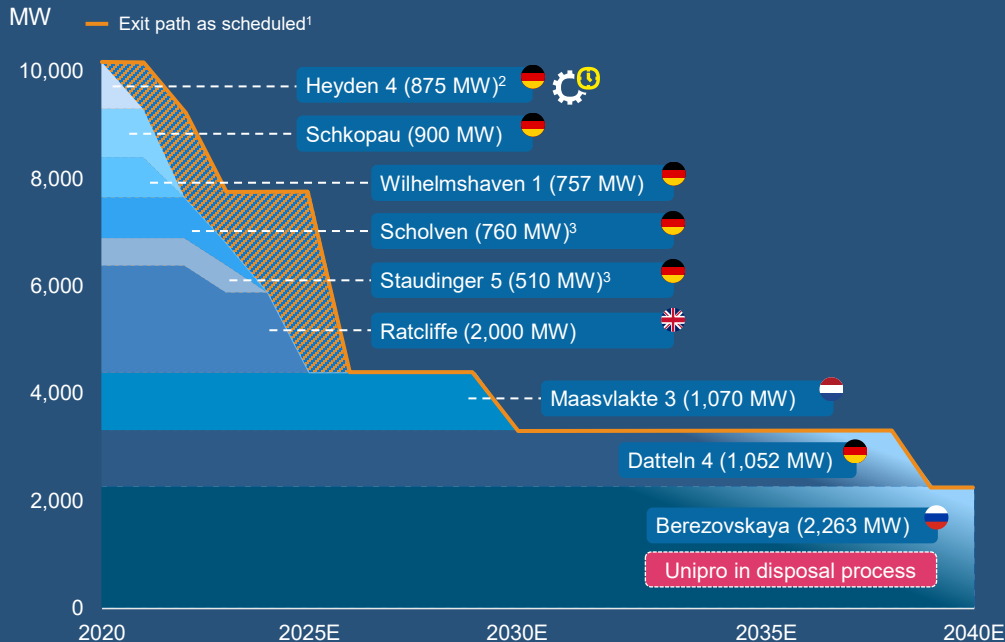
>1 GW

electrolyzer capacity
by 2030



Coal generation – Ambitious coal exit path with execution ahead of schedule

Uniper's coal fleet – Exit path (accounting view)



Uniper's coal fleet

- Ambitious exit path for European hard coal-fired generation further accelerated in 2021 – only Datteln 4 and Maasvlakte 3 in operation after 2024
- German government with ambition to complete coal exit ideally by 2030 – Uniper open for talks
- Limited lifetime extensions of coal-fired power units in Germany (e.g. Heyden) and UK – Uniper to support security of supply

1. Original plan announced on 30 January 2020.

2. Heyden 4 originally ceased commercial operation on 1 January 2021. Temporary return to market from 29 August 2022 until 30 April 2023 in line with the German "Ersatzkraftwerkbereithaltungsgesetz".

3. End of commercial operations, technical end of operations subject to BNetzA / TSO decision.

Sustainability highlights in 2021



Planet

TCFD

Publication of first Task Force on Climate-related Financial Disclosures Report

-35%

New group-wide target: to reduce indirect carbon emissions (Scope 3) by 35% by 2035 compared to 2021 as the base year

5

Conduction of five major voluntary initiatives that enhance biodiversity in 2021



People & Society

DEI

Adoption of a company-wide diversity, equity, and inclusion (DEI) strategy

Top 10%

Uniper is among Sweden's top 10% of employers in terms of working conditions

Health Award

Uniper won the Corporate Health Award from EUPD Research



Responsible Governance

89%

A new compliance eLearning on the Uniper Code of Conduct was successfully introduced to Uniper Group employees. At year-end, the completion rate was at 89%.

6

In 2021, we conducted six formal dialogues with critical stakeholders

35


Working on 35 projects whose main aim includes decarbonization at year-end 2021

Sustainability – Decarbonization at the top of agenda, with Management Board bearing overall responsibility

Our purpose – Empower Energy Evolution


Planet

- Group target: Carbon neutrality by 2050 (Scope 1, 2 and 3)
- Group with 35% lower Scope 3 emissions by 2035, compared to 2021
- European Generation: Carbon neutral by 2035 and 50% reduction by 2030 (Scope 1 and 2)¹
- Additional ambitions: more bio-diversity and less methane leakage

 Decarbonize whilst ensuring security of supply: ~30% CO₂ reduction since 2016²


People & Society

- Just transition³ of operations and sites to support affected employees and communities including sustainable economic strategies for our sites
- Dedicated Diversity, Equity & Inclusion strategy adopted
- Combined TRIF safety metric⁴: maintain at or below 1.0 by 2025 (2021: 1.51)

 Key elements: well-being of employees and support for local communities

Responsible Governance

- 20% of long-term bonus tranche for management linked to CO₂ reduction
- Supervisory Board: dedicated ESG spokesperson, competency profile requires expertise on climate topics
- Revised capital allocation process: green projects favored, ESG factors mandatory item in decision-making
- Sustainability Council as monitoring body, chair: Chief Sustainability Officer

 Industry-leading governance structure utilizing comprehensive frameworks

1. Compared to 2019.

2. Scope 1 carbon emissions, 2016: 72.7 mt CO₂, 2021: 50.9 mt CO₂.

3. "Just Transition" – greening the economy in a way that is as fair and inclusive as possible to everyone concerned.

4. TRIF – Combined total recordable incident frequency, measures the number of incidents per million hours of work.

Uniper's Rating – Full focus on protecting the investment grade rating



Uniper in frequent exchanges with agencies

- ❶ S&P Global Ratings:
 - ❶ Uniper's BBB- rating affirmed with outlook negative on 29 July, CreditWatch negative resolved
 - ❶ Strong support by German Federal Government led S&P to consider Uniper a "government-related entity"
 - ❶ BBB- rating is familiar territory – same rating level as from 2016 to 2018
- ❶ Scope Ratings: Uniper's BBB+ credit rating placed under review for a possible downgrade on March 14 in context of implications of Russia-Ukraine war



Key factors to stabilize investment grade rating



Approval and implementation of stabilization package



Expansion of stabilization package if required



Restructuring of gas LTC business to ensure future business model sustainability



Ensuring sufficient liquidity, e.g. via reduction of liquidity demand and associated risks

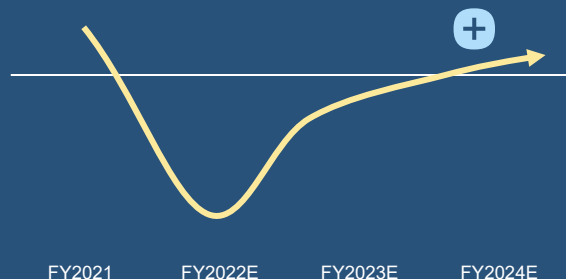


Aspired return to profitability in 2024, with stabilized financial metrics and reduced earnings volatility

Looking forward on remainder of 2022 and beyond



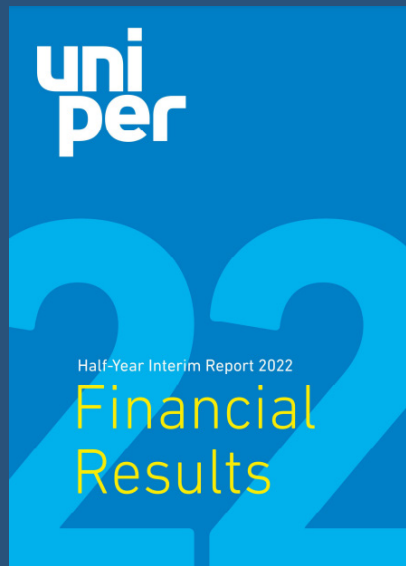
Adj. EBIT trend – Break-even ambition for 2024



Outlook for 2022 to 2024

- 2022** Highly volatile environment in context of gas curtailments complicates outlook for FY2022, **substantial negative result** expected
- 2023** Decrease of curtailment-related effects leading to **significant improvement in results**
- 2024** **Return to positive territory** aspired for 2024 based on structurally reshaped gas LTC portfolio

Up to date with our latest reports and presentations



→ H1 2022 Results



→ Sustainability Report 2021



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Highlights – Russian gas cuts as major challenge



Financial performance & Outlook

- ▶ Solid operating performance in 2nd quarter curbed by Russian gas curtailment
- ▶ Adjusted EBIT isolated Q2 2022 €265m (Q2 2021 €-151m)
- ▶ Half-year result significantly below prior year – Adjusted EBIT H1 2022 €-564m (H1 2021 €580m)
- ▶ Adjusted Net Income H1 2022 €-359m (H1 2021 €485m)
- ▶ No new earnings range due to the broad spectrum of outcomes – fiscal years 2022 and 2023 should be seen as transition years
- ▶ Term sheet on financial stabilization package signed between German state, Fortum and Uniper on July 22, 2022 – execution of stabilization package in progress

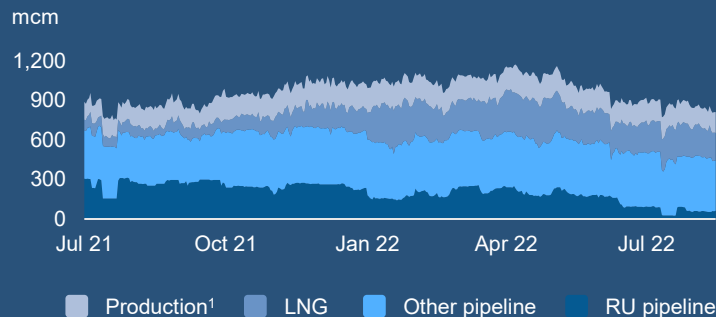


**Uniper stabilized as
system-critical
energy supplier**

Gas markets – Europe under stress with lower supply and higher prices



Significant decrease in Russian pipeline gas

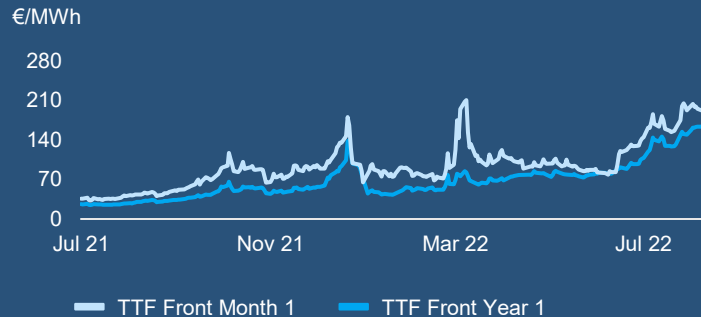


**Impact
Uniper**

- 60% curtailment of Nord Stream 1 volumes as of 16 June, further cut to 80% as of 27 July



Natural gas prices reaching all-time highs



**Impact
Uniper**

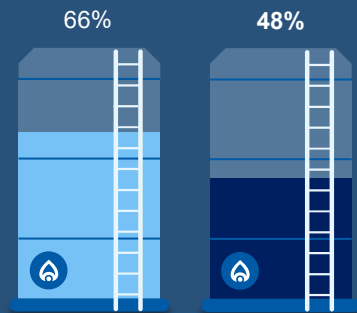
- Uniper needs to reprocure missing volumes at high spot prices

Operating indicators – Increased Russian Power Generation

Global Commodities

Gas storage filling (%)¹

-18% ↘



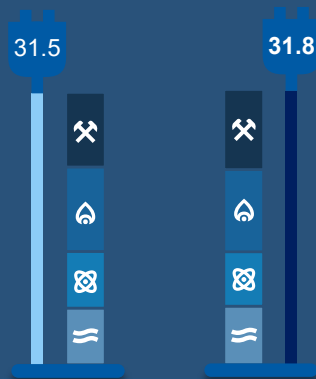
H1 2021

H1 2022

European Generation

Production volume (TWh)²

+1% →



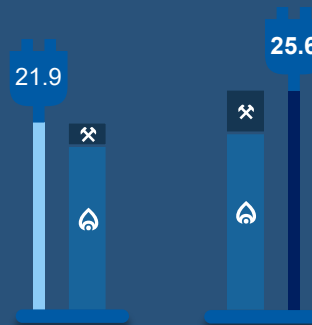
H1 2021

H1 2022

Russian Power Gen.

Production volume (TWh)²

+17% ↗



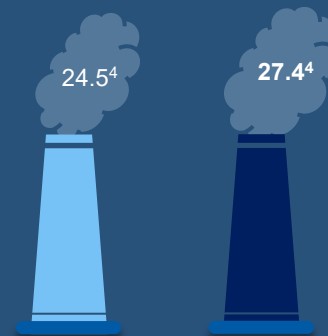
H1 2021

H1 2022

Carbon emissions

Scope-1 (m tons)³

+12% ↗



H1 2021

H1 2022

Key financials H1 2022 – Driven by high commodity prices and gas curtailments

Adjusted EBIT

€m



H1 2021

H1 2022

Adjusted EBITDA

€m

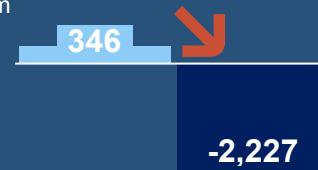


H1 2021

H1 2022

Operating Cash Flow (OCF)

€m



H1 2021

H1 2022

Adjusted Net Income (ANI)

€m



H1 2021

H1 2022

Net Income¹

€m

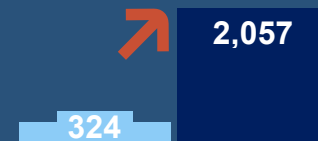


H1 2021

H1 2022

Economic Net Debt (END)

€m



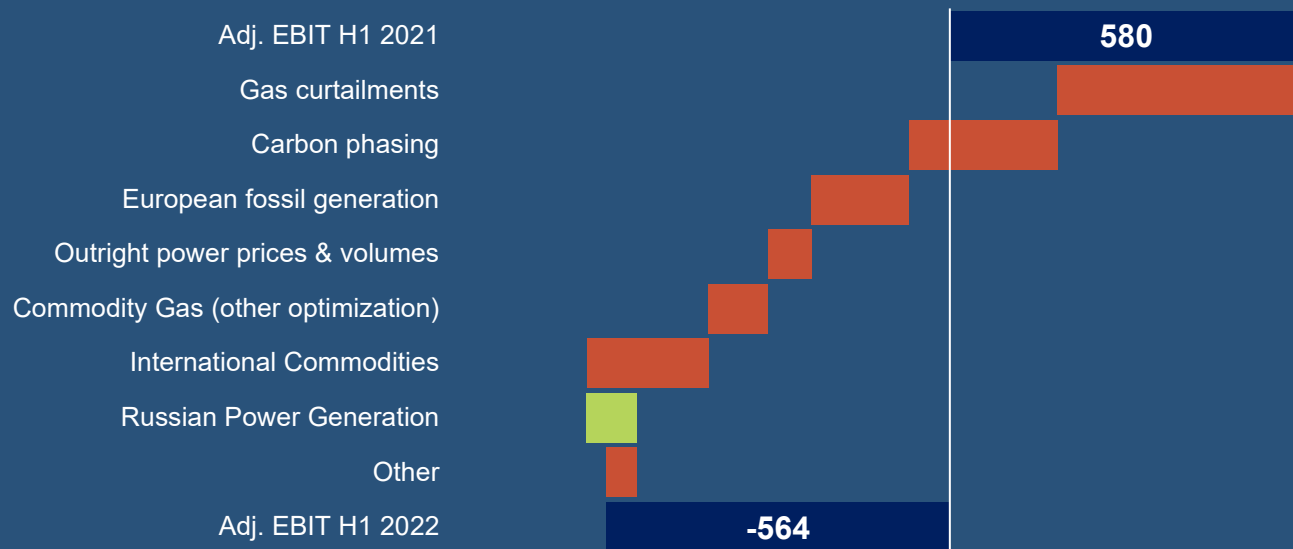
YE 2021

H1 2022

Adjusted EBIT – Curtailment losses and overall lower performance in European business

Reconciliation Adj. EBIT H1 2021 to H1 2022

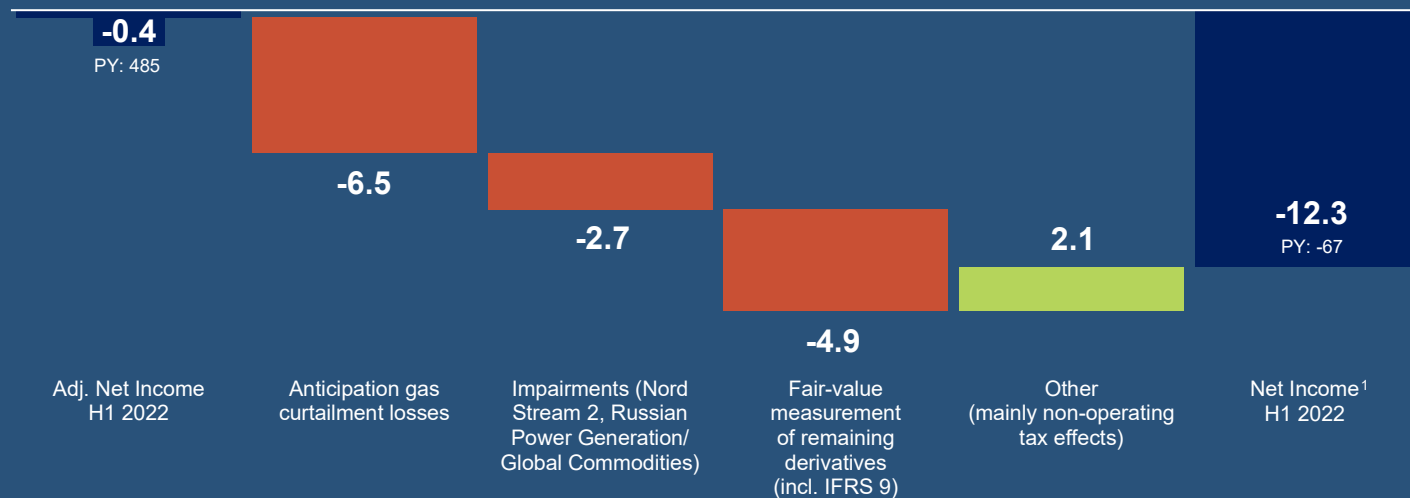
€m



Adjusted Net Income to IFRS Net Income

Reconciliation Adj. Net Income H1 2022 to Net Income¹ H1 2022

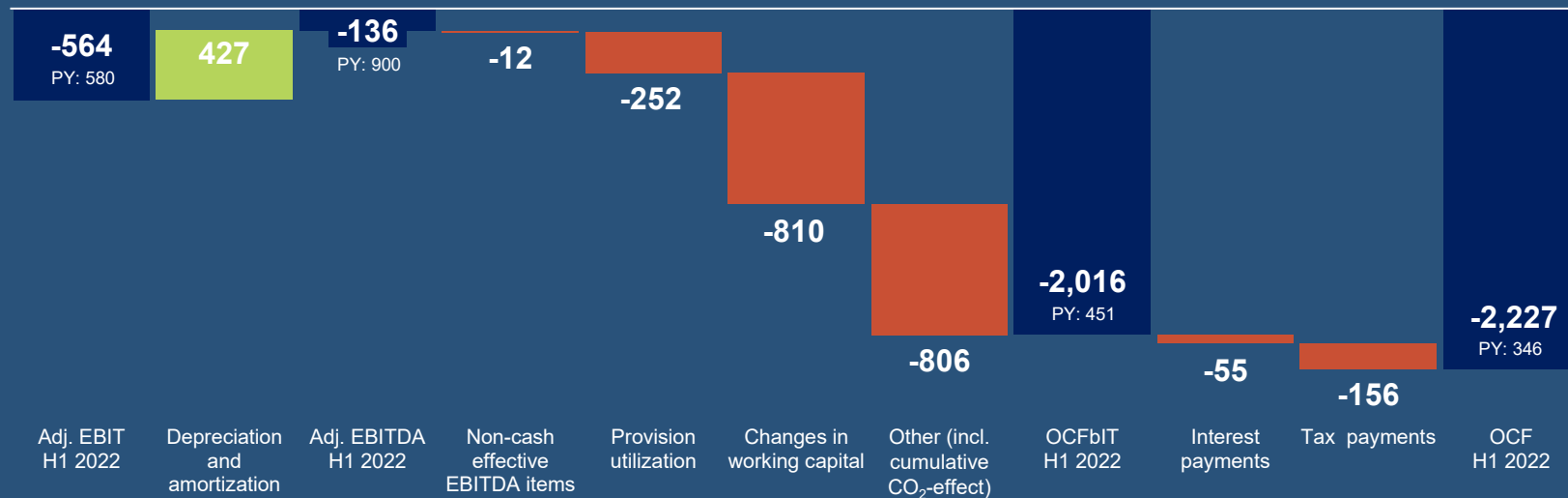
€bn



Operating Cash flow – Impacted by liquidity measures at year-end 2021

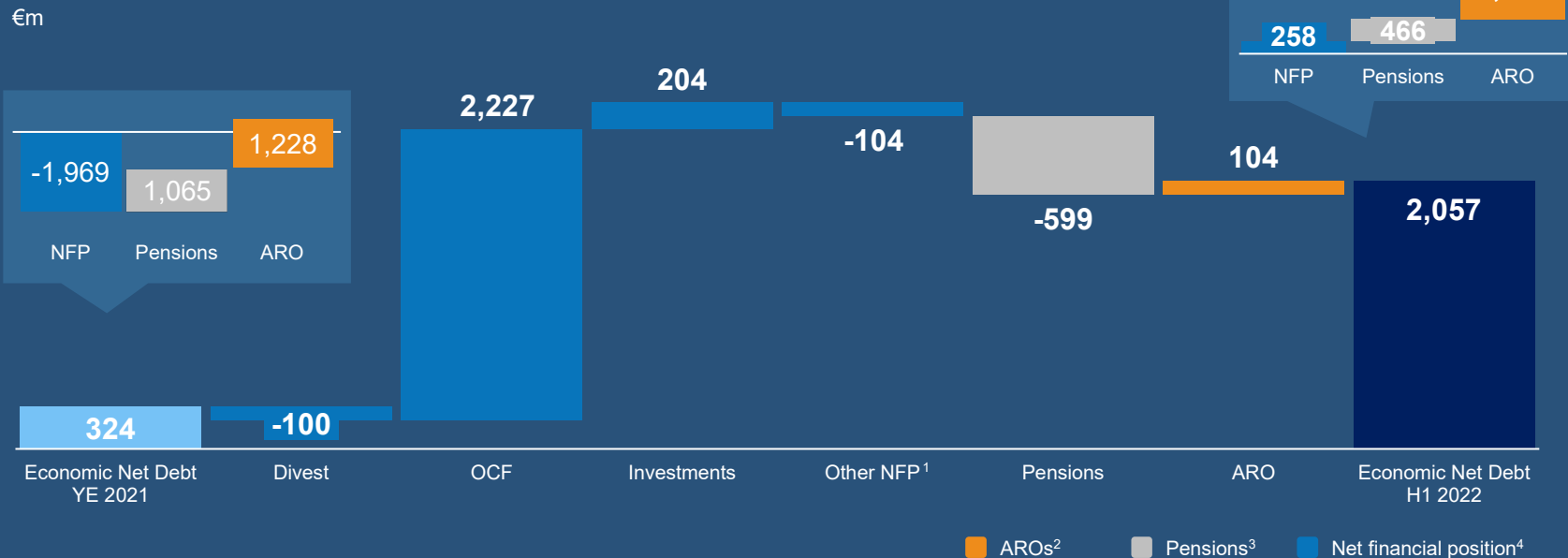
Reconciliation Adj. EBIT H1 2022 to Operating Cash Flow H1 2022

€m



Economic Net Debt – Driven by OCF development

Reconciliation of Economic Net Debt YE 2021 to H1 2022



1. Includes €26m dividends paid to shareholders of Uniper SE for financial year 2021.

2. Includes nuclear and other asset retirement obligations (AROs) as well as receivables from Swedish Nuclear Waste Fund (KAF).

3. Increase in interest rates for pension obligations by 2.2%-points in Germany and 2.1%-points in UK since end of 2021.

4. Includes cash & cash equivalents, current & non-current securities, margining receivables and financial liabilities.



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Commodity prices – European commodity prices rallying due to Russian gas curtailment

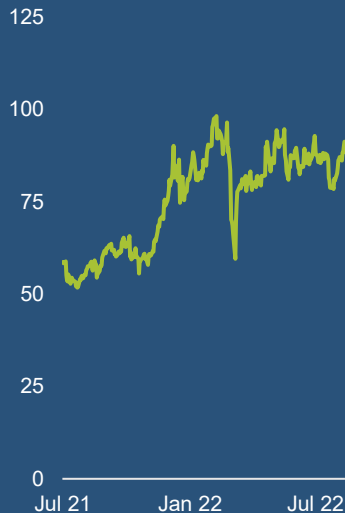
Gas prices¹

€/MWh



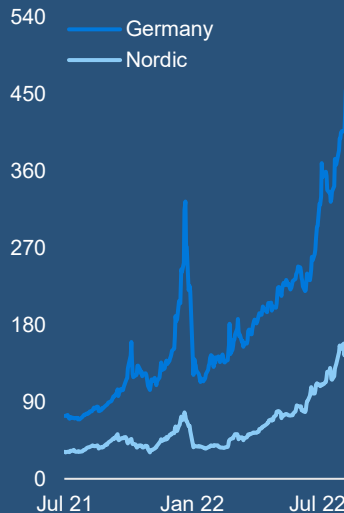
Carbon prices²

€/t CO₂



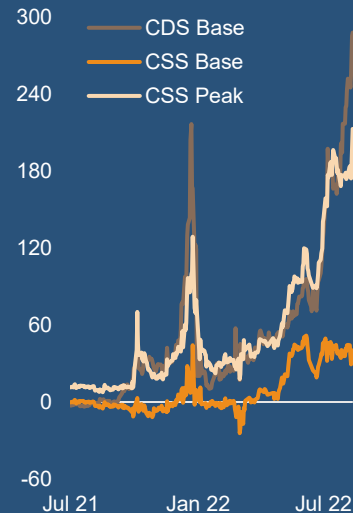
Electricity prices³

€/MWh



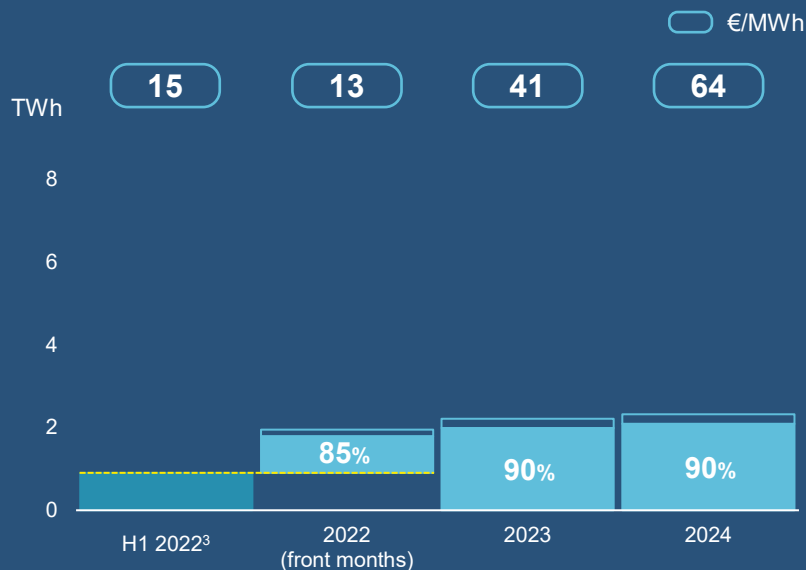
Dark & spark spreads⁴

€/MWh

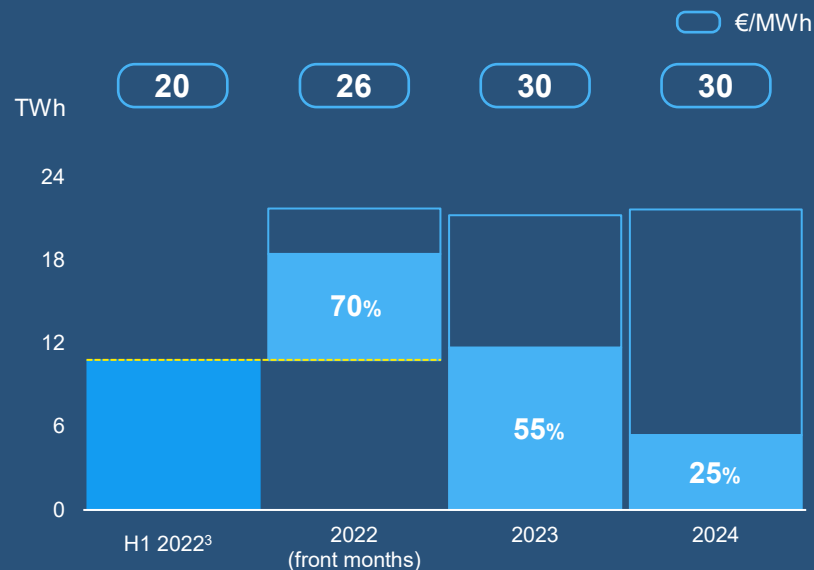


Outright power hedging in Germany and Nordic – Physical asset positions

Hedged prices and hedge ratios Germany¹

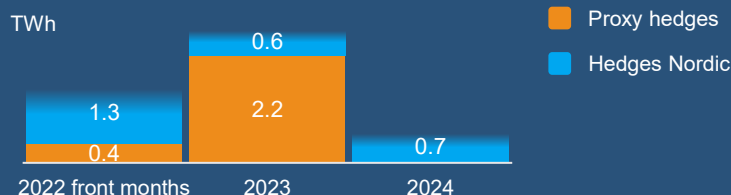


Hedged prices and hedge ratios Nordic^{1, 2}

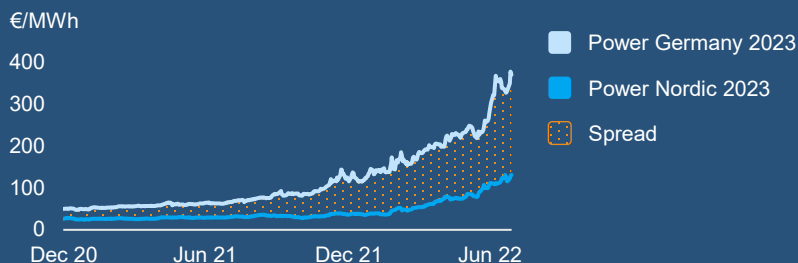


Contractual power position – Impact from proxy hedges

Nordic/German power price exposure related to contractual positions¹



Widening spread between Nordic & German power



Key messages

- Uniper has a significant Nordic outright contractual power position related to a compensation for earlier shut-downs of nuclear assets
- Due to limited liquidity in Nordic forward markets, Uniper hedged a significant part of the exposure with German Power (location proxies) several years ago, effectively transferring a Nordic outright long position into a spread position (long Nordic, short German Power)
- This spread position has developed unfavorably from low double-digit to around -250 €/MWh (see chart)
- The financial impact sits within Global Commodities Power

Generation capacity

In MW ¹		30 Jun 2022	31 Dec 2021
Gas	Russia	7,156	7,139
	United Kingdom	4,190	4,180
	Germany	2,912	2,912
	Netherlands	525	525
	Hungary	428	428
Hard coal	Germany	3,197	3,197
	United Kingdom	2,000	2,000
	Netherlands	1,070	1,070
Lignite	Russia	1,895	1,895
Hydro	Germany	1,918	1,918
	Sweden	1,771	1,771
Nuclear	Sweden	1,737	1,737
Other	Germany	1,418	1,418
	Sweden	1,175	1,175
	United Kingdom	221	221
Total		31,613	31,587

Net electricity generation volumes

In TWh ¹		H1 2022	H1 2021
Gas	Russia	20.6	19.1
	United Kingdom	5.6	6.0
	Germany	1.9	2.2
	Netherlands	0.6	0.7
	Hungary	1.3	1.0
	Sweden	0.1	0.0
Hard coal	Germany	5.0	3.6
	United Kingdom	2.1	1.5
	Netherlands ²	2.1	2.3
Lignite	Russia	5.0	2.7
	Germany ³	–	1.1
Hydro	Germany ⁴	2.3	2.3
	Sweden	4.5	4.3
Nuclear	Sweden	6.3	6.5
Total		57.4	53.3

1. Pro-rata view; Net electricity generation volumes = Owned generation – own-use losses – sales to minority owners + purchases from minorities.

2. H1 2021 and 2022 coal volumes incl. 0.6 TWh co-feed biomass.

3. Effective October 1, 2021, Uniper transferred its stake in the Schkopau lignite-fired power plant.

4. Hydro Germany net generation sales also include pumped-storage-related water flows and pipeline losses from pumping activities.

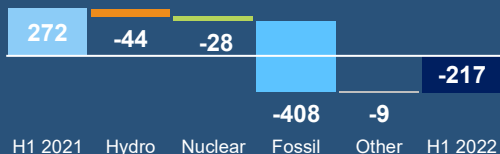
Adjusted EBIT(DA) by sub-segment

€m		H1 2022 Adj. EBITDA	H1 2021 Adj. EBITDA	H1 2022 Adj. EBIT	H1 2021 Adj. EBIT
European Generation	Subtotal	13	451	-217	272
	Hydro	148	192	117	161
	Nuclear	51	82	23	51
	Fossil	-150	203	-320	89
	Other / Consolidation	-36	-26	-38	-29
Global Commodities	Subtotal	-44	582	-174	501
	Gas	-183	257	-285	215
	International / Other	90	294	66	267
	Power	50	31	46	19
Russian Power Generation		248	161	193	111
Administration / Consolidation		-354	-294	-365	-304
Total		-136	900	-564	580

Adjusted EBIT – Development by sub-segment

European Generation

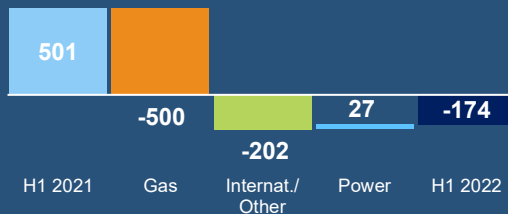
€m



- ⬇️ **Hydro:** Negative EPAD¹ development in SWE only partly compensated by higher contracted margin in GER and pumped storage gains
- ⬇️ **Nuclear:** Negative EPAD development, lower availability due to Oskarshamn 3 outage
- ⬇️ **Fossil:** Mainly driven by increased intra-year carbon phasing effect; lower UK capacity market income, higher coal supply costs

Global Commodities

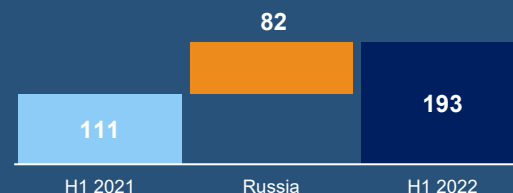
€m



- ⬇️ **Gas midstream:** Burdened by Russian gas curtailment losses since 14 June
- ⬇️ **International/Other:** Lapse of extraordinary contributions from LNG and US gas & power activities in Q1 2021
- ➡️ **Power:** Strong trading result partly offset by location proxy hedge

Russian Power Generation

€m



- ⬆️ **Russia:** Restart of Berezovskaya 3 (May 2021), positive FX effect and higher day-ahead market prices; partly offset by transfer of Surgutskaya units 7 and 8 from CSA to KOM scheme

Reconciliation of income/loss before financial results & taxes

€m	H1 2022	H1 2021
Income / Loss before financial results and taxes	-13,623	-252
Net income / loss from equity investments	-1	8
EBIT	-13,624	-243
Non-operating adjustments	13,060	823
Net book gains (-) / losses (+)	-1	-12
Impact of derivative financial instruments	14,395	755
Adjustments of revenue and cost of materials from physically settled commodity derivatives to the contract price	-3,027	11
Restructuring / Cost-management expenses (+) / income (-)	-9	12
Miscellaneous other non-operating earnings	-13	45
Non-operating impairment charges (+) / reversals (-)	1,716	12
Adjusted EBIT	-564	580
For informational purposes: Economic depreciation and amortization / reversals	427	321
For informational purposes: Adjusted EBITDA	-136	900

Reconciliation of Adjusted EBIT to (Adjusted) Net Income

€m	H1 2022	H1 2021
Adjusted EBIT	-564	580
Economic interest result	144	82
Interest results for leasing	-12	-10
Interest from financial assets / liabilities	-49	42
Interest cost from provisions for pensions and similar obligations	-6	-6
Accretion of provisions for asset retirement obligations and other provisions	28	–
Capitalized interest	1	13
Other ¹	181	43
Taxes on operating result	95	-150
Minority participations on operating result	-34	-25
Adjusted Net Income	-359	485
Non-operating EBIT adjustments	-13,060	-823
Non-operating interest	25	-21
Minority participations on non-operating earnings and on other financial result	107	-22
Other financial result	-1,161	87
Taxes on non-operating result and on other financial result	2,103	226
Net income / loss attributable to shareholders of the Uniper SE	-12,345	-67

Cash-effective investments

€m	H1 2022	H1 2021
European Generation	135	262
Global Commodities	27	19
Russian Power Generation	27	54
Administration / Consolidation	15	7
Total	204	341
thereof Growth	39	186
thereof Maintenance and replacement	165	154

Economic Net Debt

€m	30 Jun 2022	31 Dec 2021
Liquid funds (-)	3,072	2,966
Non-current securities (-)	95	111
Margining receivables (-)	7,590	7,866
Financial liabilities and liabilities from leases (+)	11,016	8,975
Net financial position	258	-1,969
Provisions for pensions and similar obligations (+)	466	1,065
Asset retirement obligations ¹ (+)	1,333	1,228
Economic Net Debt	2,057	324

1. Due to IFRS valuation rules (IFRIC 5), €64 million (December 31, 2021: €211 million) of Uniper's share of the fair value of the net assets of the Swedish Nuclear Waste Fund may not be capitalized on the balance sheet. Accordingly, there exists an additional receivable from the Swedish Nuclear Waste Fund ineligible for recognition on the balance sheet, and the economic net obligation for the decommissioning of the Swedish nuclear power plants is thus reported too high in the table by the amount of this receivable.

Consolidated balance sheet (1/2) – Assets

€m	30 Jun 2022	31 Dec 2021
Goodwill	–	1,783
Intangible assets	701	708
Property, plant and equipment and right-of-use assets	10,477	10,055
Companies accounted for under the equity method	338	322
Other financial assets	1,060	859
Financial receivables and other financial assets	2,740	4,065
Receivables from derivative financial instruments	59,852	16,913
Other operating assets and contract assets	287	247
Deferred tax assets	4,260	2,121
Non-current assets	79,716	37,074
Inventories	3,632	1,849
Financial receivables and other financial assets	7,839	8,131
Trade receivables	8,069	11,629
Receivables from derivative financial instruments	105,099	64,732
Other operating assets and contract assets	1,912	1,875
Income tax assets	66	33
Liquid funds ¹	3,072	2,966
Assets held for sale	92	108
Current assets	129,782	91,323
Total assets	209,498	128,397

Consolidated balance sheet (2/2) – Equity & liabilities

€m	30 Jun 2022	31 Dec 2021
Capital stock	622	622
Additional paid-in capital	10,825	10,825
Retained earnings	-13,095	-1,388
Accumulated other comprehensive income	-3,386	-3,756
Equity attributable to shareholders of Uniper SE	-5,034	6,303
Equity attributable to non-controlling interests	529	485
Equity (net assets)	-4,505	6,788
Financial liabilities and liabilities from leases	6,992	1,655
Liabilities from derivative financial instruments	58,409	16,336
Other operating liabilities and contract liabilities	347	260
Provisions for pensions and similar obligations	466	1,065
Miscellaneous provisions	7,323	6,346
Deferred tax liabilities	518	433
Non-current liabilities	74,055	26,094
Financial liabilities and liabilities from leases ¹	4,024	7,320
Trade payables	9,796	11,568
Liabilities from derivative financial instruments	117,042	70,397
Other operating liabilities and contract liabilities	990	1,443
Income taxes	295	425
Miscellaneous provisions	7,802	4,361
Current liabilities	139,948	95,514
Total equity and liabilities	209,498	128,397

Consolidated statement of cash flows (1/2)

€m	H1 2022	H1 2021
Net income / loss	-12,418	-20
Depreciation, amortization and impairment of intangible assets, of property, plant and equipment, and of right-of-use assets	2,736	348
Changes in provisions	4,610	444
Changes in deferred taxes	-2,206	-79
Other non-cash income and expenses	557	-149
Gain / Loss on disposal of intangible assets, property, plant and equipment, equity investments and securities (> 3 months)	-80	-14
Changes in operating assets and liabilities and in income taxes	4,573	-184
Cash provided by operating activities (operating cash flow)	-2,227	346
Proceeds from disposals	100	21
Purchases of investments	-204	-341
Proceeds from disposals of securities (> 3 months) and of financial receivables and fixed-term deposits	824	322
Purchases of securities (> 3 months) and of financial receivables and fixed-term deposits	-443	-1,462
Cash provided (used for) by investing activities	276	-1,460

Consolidated statement of cash flows (2/2)

€m	H1 2022	H1 2021
Cash proceeds / payments arising from changes in capital structure ¹	-6	-2
Cash dividends paid to shareholders of Uniper SE	-26	-501
Cash dividends paid to other shareholders	–	-15
Proceeds from new financial liabilities	3,795	2,053
Repayments of financial liabilities and reduction of outstanding lease liabilities	-1,796	-275
Cash provided (used for) by financing activities	1,967	1,260
Net increase / decrease in cash and cash equivalents	16	146
Effect of foreign exchange rates on cash and cash equivalents	89	8
Cash and cash equivalents at the beginning of the reporting period	2,919	243
Cash and cash equivalents at the end of the reporting period	3,025	396

Financial calendar & further information

Financial calendar

3 November 2022

Quarterly Statement January – September 2022



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