



## Strategic Update

Accelerating the Energy Transition –  
Flexible, Balanced, Bespoke



# Market trends: Uniper uniquely positioned for massive transformation of the energy system

## Key drivers



### Green Power Growth:

Massive increase in renewables to enable decarbonization by electrification

→ Uniper to optimize value of existing hydro and nuclear fleet and to grow renewables.



### Greener Dispatchable Power Build-out:

Considerable build-out of flexible and increasingly greener power to balance renewables

→ Uniper to benefit from flexible fleet whilst investing in decarbonization and building new dispatchable capacity.



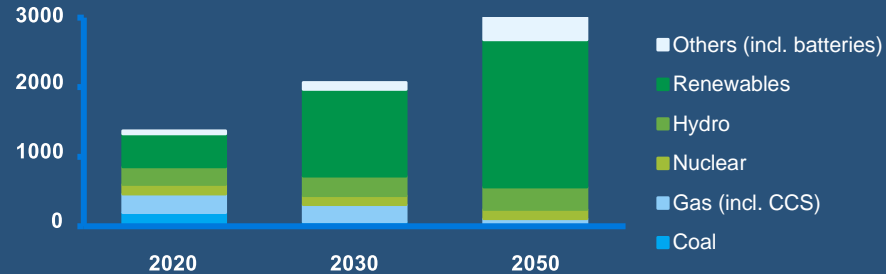
### Greener Gases Growth:

Expansion of hydrogen production and imports to decarbonize hard-to-abate sectors

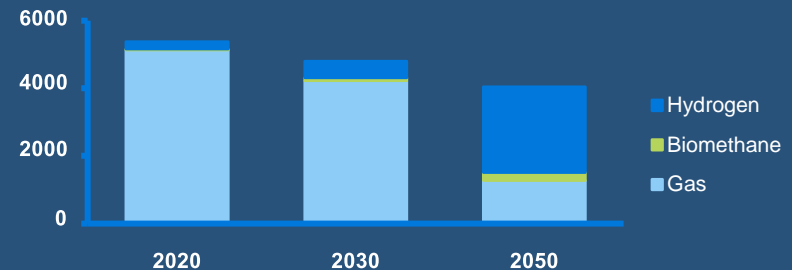
→ Uniper to secure gas for customers and its power generation fleet and transition to green gases.

## Market development

### European Generation Mix (GW)



### European Gases Demand (TWh)



# Uniper 2030: Flexible, balanced, bespoke – Providing what the energy system needs

## Uniper 2030

Leveraging interlinkage of power and gas in core markets<sup>1</sup>

Investing >€8bn 2023-2030 in growth and transformation

Coal phase out by 2029<sup>2</sup> as first step on path to carbon neutrality by 2040<sup>3</sup>

Independent and stand-alone investment grade rated company as well as attractive employer



### Customer

- ~1000 municipal and industrial customers as well as grid operators
- Securing sustainable energy supplies for customers
- Developing bespoke energy solutions to support our customers' decarbonization



### Green & Flexible Power

- 15-20 GW capacity
- Thereof >80% green
- Green power sales portfolio
- Security of supply (e.g. ancillary services)
- Decarbonization solutions



### Greener Gases

- >200 TWh gas sales
- >1 GW electrolyzer capacity
- Security of supply based on an increasing share of green gases



### Optimization

- Balancing sales with supply
- Originating and trading energy products to optimize the energy system



# Customer focus: Synchronized with the needs of our customers to deliver the energy transition

Our customers:

**~1000**

municipal utilities,  
industrial customers  
and grid operators



**Gas**

Remain supplier of choice.  
Diversify and decarbonize our strong gas portfolio supplying our customers with a volume of >200 TWh gas sales and >900 GWh biomethane today.



**Power**

Significantly expand green power sales portfolio of today's ~30 TWh. Grow green products like PPAs, Guarantees of Origin and ancillary services to meet customer green demand.



**Solutions**

Provide matching solutions specific to multiple customers needs supporting their net-zero journey, e.g. Decarb-Roadmap, energy efficiency, green fuel supply.

**Supporting our customers' decarbonization efforts  
with bespoke solutions whilst ensuring secure supplies**



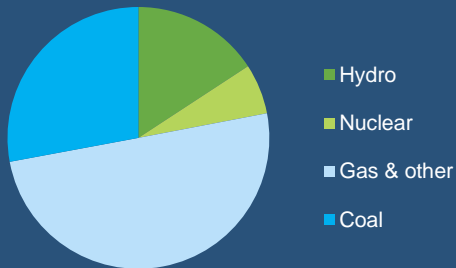
# Green & Flexible Power: Closing the critical gap in the energy transition

## TODAY

**22.5 GW**

of generating capacity (2022)

**20%** green



## THE WAY AHEAD

### Grow green power

- Phase out coal by 2029<sup>1</sup>.
- Grow wind and solar assets and renewable PPAs.
- Optimize value of hydro and nuclear.
- Pursue selective growth in hydro.

### Grow flexible power

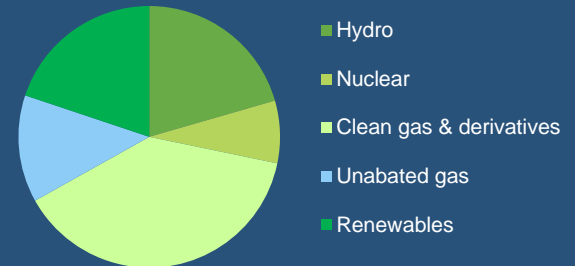
- Decarbonize existing gas plants.
- Invest in new flexible generation with net-zero capability.
- Grow in battery energy storage systems.

## 2030 - HIGHLIGHTS

**15-20 GW**

generation capacity installed

**>80%** green



<sup>1</sup> Disposal of Datteln 4 acc. to conditions from EU COM remedies assumed



# Greener Gases: Ensuring secure and continuous gas flows with a diversified and greener portfolio

## TODAY

**>200 TWh**  
of gas B2B sales portfolio

**>100TWh**  
supply portfolio of pipeline gas and LNG

**57 TWh**  
LNG regasification bookings

**74 TWh**  
gas storage

## THE WAY AHEAD

- Reliably supply municipal utilities, industrials and own generation based on a diversified mid-stream business.
- Grow portfolio of green hydrogen & derivatives and biomethane.
- Expand exploration of hydrogen conversion of existing storage assets.

## 2030 - HIGHLIGHTS

**>200TWh**  
gas sales based on a reshaped midstream portfolio

**5-10%**  
green gas in line with the market

**>1 GW**  
electrolyzer capacity installed



# Optimization: Enabling the energy transition in real time for customers and markets

Our basis:

**Strong portfolio of assets**

**Profound commercial capabilities in power and gas**



Leverage increasing interlinkage of power and gas to create value.



Balance sales and supply by trading energy products based on our asset and commodities portfolio across time and geographies as well as on a world-class technology platform.



Expansion of existing commercial capabilities to low and zero carbon commodities to serve our customers' green demand.



Originate energy products to optimize the energy system.

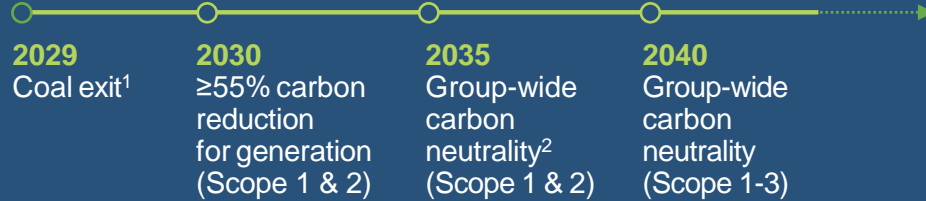
**Uniper has a vital role in the energy system**

# Our sustainability targets: Clear milestones to implement green transformation

## Environmental



### Climate targets



## Biodiversity

- Enhance biodiversity through systematic impact assessments.

## Social



### Social responsibility

- Engage with high-risk suppliers to minimize negative impacts of human rights violations in the supply chain.
- Achieve zero severe work accidents (fatalities/life changing).

### Diversity, Equity & Inclusion

- Increase share of women in leadership positions to 25% by 2025 and to 30% by 2030.

## Governance



### Sustainable investment & steering

- Develop Uniper-wide climate transition plan by 2025.
- Develop Uniper's innovation portfolio tailored towards low carbon commodities and solutions.

### Transition and stakeholder engagement

- Continue trust-building dialog and discussion with NGOs.
- Ensure a just transition from high to low carbon.



# Investing in attractive opportunities to accelerate Uniper's green transformation by 2030

