

# Inventory Financing Service

## Product Idea

Optimizing physical storage might involve high financing costs, since, subject to your individual storage optimization strategy, injected gas will be monetized only months later during the withdrawal season. Depending on your internal refinancing costs, it might thus be attractive to temporarily sell your stored gas to a Financing Institution in order to free up capital. Since such deal is asset-backed and the Bank holds title to the gas, it can offer more favourable financing rates.

Uniper Energy Storage has been successfully facilitating inventory financing concepts with several banks since 2014. We support our Storage Customer in finding a customized financing solution with their preferred Bank, including operational implementation. This comprises:

- ✓ Setting up a storage account with monthly inventory reports for the Bank
- ✓ Assigning storage capacities from the Storage Customer to the Bank
- ✓ Transferring working gas quantities (and title to gas) between the parties
- ✓ Facilitating flexible adjustments of transfers in case of early terminations or other amendments of Inventory Financing Deals

## Relevant Financing Institutions

You are very welcome to collaborate with your preferred Bank. Uniper Energy Storage will also be happy to put you in contact with a Bank that we are already co-operating with. Please let us know if you need any further assistance.

## Trilateral Agreement

Uniper Energy Storage provides a Trilateral Agreement which may be the basis for Inventory Financing Deals between our Storage Customers and Banks. This Agreement sets the frame for the temporary transfer of working gas capacity and gas in store, but may of course be amended to account for the specifics of each individual Financing Deal.

## Service Fee

For the implementation of your financing concept with your preferred Bank the following standard fees apply:

System Service Fee\*

Fee for transfer of working gas = 0.005 €/MWh\*

No further Uniper service fees apply\*\*.

\* subject to annual change, according to GTCS

\*\* contractual arrangements between the Storage Customer and Bank are not revealed to Uniper Energy Storage

## Basic Principle of Inventory Financing

An Inventory Financing Deal has always to be customized to both the Storage Customer's and Bank's needs. In principle, however, the Storage Customer transfers storage capacities to a Bank for a limited period of time, and additionally sells the gas in store he wants to finance. At the end of the period, both capacity and gas are re-transferred.



### Marketing



The inventory financing service is an add-on service to our storage contracts. Please contact us for further information.

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